Acknowledgement Number:520191651270924 **Date of filing : 27-Sep-2024**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2024-25

PAN	AABCO6649M		
Name	OVERTURE HOSPITALITIES PRIVATE LIMITED		
Address	204/A , Collection No 24, Ub City, Comet Block, Vittal Mallya Road, Bangalore , BANGALORE , 15-Karnataka, 91-INDIA, 560001		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	520191651270924

Taxable Income and Tax Details	Current Year business loss, if any	1	1,11,249
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	17,302
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 17,300
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by OMER BIN JUNG in the capacity of Managing Director having PAN AAWPJ4808M from IP address 125.99.240.3 on 27-Sep-2024 21:06:13 at BANGALORE (Place) DSC Sl.No & Issuer 3046551 & 25484664CN=e-Mudhra Sub CA for Class 3 Individual 2022,OU=Certifying Authority,O=eMudhra Limited,C=IN

System Generated Barcode/QR Code

AABCO6649M065201916512709246 3eabf6b2316ae82aa69fcdc80d5ce300a97c5cc

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

OVERTURE HOSPITALITIES PRIVATE LIMITED
BALANCE SHEET AS AT 31st MARCH 2024

Amounts in Rs'000

Particulars	Note	As at 31st March, 2024		As at 31st March, 2023	
I. EQUITY AND LIABILITIES					
(1) Shareholder's Funds					
(a) Share Capital	1	10,000		10,000	
(b) Reserves and Surplus	2	(2,174)		(1,932)	
			7,826		8,068
(2) Current Liabilities					
(a) Trade Payables					
- Total outstanding dues of micro & small enterprises	3	-		-	
- Total outstanding dues of creditors other than micro & small enterprises	3	-		-	
(b) Other Current Liabilities	4	39		198	
			39		198
TOTAL			**7,865**		**8,266**
II. ASSETS					
(1) Non Current Assets					
(a) Property, Plant & Equipment and Intnagible Assets	5				
(i) Property, Plant & Equipments		1,322		1,721	
(ii) Intangible Assets		-		-	
(b) Deferred Tax Assets (Net)	6	764		737	
(c) Other Non Current Assets	7	198		198	
			2,284		2,655
(2) Current Assets					
(a) Inventories	8	5		5	
(b) Trade Receivables	9	138		135	
(c) Cash and Cash Equivalents	10	5,262		5,328	
(d) Short Term Loans and Advances	11	167		135	
(e) Other Current Assets	12	9		8	
			5,581		5,610
TOTAL			**7,865**		**8,266**

See Accompanying Notes (1 to 24) to the financials statements
In terms of our report attached to the Balance Sheet

for Gnanoba and Bhat
Chartered Accountants
Firm Reg. No. 000939S

GNANOBA & BHAT BANGALORE CHARTERED ACCOUNTANTS

K R GNANOBA
Partner
M No. 023137

For and on behalf of the Board

OMER BIN JUNG
Director
DIN: 01271310

ANJUM JUNG
Director
DIN: 02897704

OVERTURE HOSPITALITIES PVT. LTD. Bangalore

Place : Bengaluru
Date : 5th September, 2024

OVERTURE HOSPITALITIES PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2024

Amounts in Rs.'000

Particulars	Notes	For the year ended	
		31st March, 2024	31st March, 2023
1. Revenue from Operations	13	-	129
2. Other Income	14	248	1,577
3.Total Income		**248**	**1,705**
4. Expenses:			
Cost of Food and Beverages consumed	15	-	6
Employee Benefit Expenses	16	-	-
Depreciation and Amortization Expense	5	399	424
Other expenses	17	79	92
Total Expenses (4)		**478**	**523**
5. Profit before Exceptional, Extraordinary, Prior Year items and Tax (3 - 4)		(230)	1,182
6. Exceptional Items		-	-
7. Profit before Extraordinary, Prior Year Items and Tax (5 - 6)		(230)	1,182
8. Extraordinary Items		-	-
9. Profit before Prior Year Items and Tax (7 - 8)		(230)	1,182
10.Prior Period Expenses		40	-
11.Profit before Tax (9 - 10)		(270)	1,182
12.Tax Expense:			
(a) Income Tax		-	-
(d) Deferred tax Asset / (Liability)		(28)	307
13.Profit (Loss) for the period (11 - 12)		**(242)**	**875**
14.Earnings per equity share:			
(1) Basic		(0.24)	0.87
(2) Diluted		(0.24)	0.87
15. Number of shares used in computing Basic and Diluted earning per share		10,00,000	10,00,000

See Accompanying Notes (1 to 24) to the financials statements
In terms of our report attached to the Balance Sheet

for Gnanoba and Bhat
Chartered Accountants
Firm Reg. No. 000939S

GNANOBA & BHAT BANGALORE CHARTERED ACCOUNTANTS

K R GNANOBA
Partner
M.No.023137

For and on behalf of the Board

OMER BIN JUNG
Director
DIN: 01271310

ANJUM JUNG
Director
DIN: 02897704

OVERTURE HOSPITALITIES PVT. LTD. Bangalore

Place : Bengaluru
Date : 5th September, 2024

OVERTURE HOSPITALITIES PRIVATE LIMITED
NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024

1.(a) SHARE CAPITAL

Amount in Rs.'000

Particulars	As at 31st March 2024	As at 31st March 2023
Authorised Share Capital		
6,25,000 'A' Ordinary shares of Rs.10/- each	6,250	6,250
6,25,000 'B' Ordinary shares of Rs.10/- each	6,250	6,250
	12,500	12,500
Issued Share Capital		
5,00,000 'A' Ordinary shares of Rs.10/- each	5,000	5,000
5,00,000 'B' Ordinary shares of Rs.10/- each	5,000	5,000
	10,000	10,000
Subscribed & Paid Up Share Capital		
5,00,000 'A' Ordinary shares of Rs.10/- each	5,000	5,000
5,00,000 'B' Ordinary shares of Rs.10/- each	5,000	5,000
Total	10,000	10,000

1.(i). The reconciliation of number of shares outstanding is set out below:

Amount in Rs.'000

Particulars	As at 31st March 2024		As at 31st March 2023	
	No. of shares	Amount	No. of shares	Amount
Number of shares at the beginning	1,00,000	10,00,000	1,00,000	10,00,000
Add/(Less) : Number of shares issued/(bought back) during the period				
'A' Equity Shares		-	-	
'B' Equity Shares		-	-	
Number of shares at the end	1,00,000	10,00,000	1,00,000	10,00,000

1.(ii). The details of shareholding more than 5% is set out below.

Amount in Rs.'000

Name of the Shareholder	As at 31st March 2024		As at 31st March 2023	
	No. of shares	% Held	No. of shares	% Held
Mangii Cafes Private Limited				
'A' Equity Shares	2,50,000	25.00%	2,50,000	25.00%
'B' Equity Shares	2,50,000	25.00%	2,50,000	25.00%
Omer Bin Jung				
'A' Equity Shares	2,47,500	24.75%	2,47,500	24.75%
'B' Equity Shares	2,47,500	24.75%	2,47,500	24.75%
Total	9,95,000	99.50%	9,95,000	99.50%

2. RESERVES AND SURPLUS

Amount in Rs.'000

Particulars	As at 31st March 2024	As at 31st March 2023
Surplus / (Deficit) in Statement of Profit and Loss		
Balance at the beginning of the year	(1,932)	(2,807)
Add: Transfer of surplus / (deficit) from Statement of Profit and Loss	-241.86	874.97
Less: Appropriations		
Balance at the end of the year	(2,174)	(1,932)

GNANOBA & BHAT CHARTERED ACCOUNTANTS BANGALORE

OVERTURE HOSPITALITIES PVT. LTD. Bangalore

OVERTURE HOSPITALITIES PRIVATE LIMITED
NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024

3.TRADE PAYABLES

Amount in Rs.'000

Particulars	As at 31st March 2024	As at 31st March 2023
Trade Payables		
- Total outstanding dues of micro & small enterprises		-
- Total outstanding dues of creditors other than micro & small enterprises		-
		-
Total		-

Note: In the absence of necessary information with the Company relating to information to the registration status of the suppliers under the Micro, Small & Medium Enterprises Development Act, 2006, the information status of suppliers under the said Act could not be complied and disclosed. The Company has not received information from vendors regarding their status under the Micro, Small & Medium Enterprises.

3.(b) Trade paybles ageing Schedule as at 31.03.2023

Amount in Rs.'000

Particulars	Outstanding for the following Periods from due date of Payment					
	Not Due	Less than 1year	1-2Years	2-3Years	More than 3years	Total
(A) Undisputed						
(i) MSME	-	-	-	-	-	-
(ii) Others						
(B) Disputed						
(iii) MSME						
(iii) Others						

Trade paybles ageing Schedule as at 31.03.2022

Amount in Rs.'000

Particulars	Outstanding for the following Periods from due date of Payment					
	Not Due	Less than 1year	1-2Years	2-3Years	More than 3years	Total
(A) Undisputed						
(i) MSME						
(ii) Others	29.50	-	7	190	-	226
(B) Disputed						
(iii) MSME						
(iii) Others		-	-	-	-	-

4. OTHER CURRENT LIABILITIES

Amount in Rs.'000

Particulars	As at 31st March 2024	As at 31st March 2023
Statutory Dues		
Advance from Customers	39	198
Payable to Related Parties		-
		-
Total	39	198

6. DEFERRED TAX ASSET (NET)

Amount in Rs.'000

Particulars	As at 31st March 2024	As at 31st March 2023
I. Deferred Tax Asset		
- Depreciation	(195)	167
- Unabsorbed Losses	(5)	564
-Disallowances under Income Tax	(564)	6
Total	(764)	737
II. Deferred Tax Liability		
Total	-	-
III. Deferred Tax Liability / (Asset) [III=(I-II)]	(764)	737

GNANOBA & BHAT CHARTERED ACCOUNTANTS BANGALORE

OVERTURE HOSPITALITIES PVT. LTD. Bangalore

OVERTURE HOSPITALITIES PRIVATE LIMITED
NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024

7. Other Non Current Assets

Amount in Rs.'000

Particulars	As at 31st March 2024	As at 31st March 2023
Unsecured, Considered Good		
Security Deposit	198	198
Total	198	198

8. INVENTORIES

Amount in Rs.'000

Particulars	As at 31st March 2024	As at 31st March 2023
a) Stock of Food, Beverages	5	5
Total	5	5

Note: Inventories are valued at lower of cost and net realisable value

9. TRADE RECEIVABLES

Amount in Rs.'000

Particulars	As at 31st March 2024	As at 31st March 2023
a) Trade receivables outstanding for a period exceeding six months from the date they are due for payment - Unsecured, considered good	119	119
b) Other Trade Receivables - Unsecured, considered good	19	17
Total	138	135

9.(a). Ageing Schedule for Trade Receivables

Trade Receivables ageing as on 31.03.2023

Amount in Rs.'000

Particular	Unbilled Revenue	<6 Months	6months to 1Year	1-2 years		2-3 Years	>3Years	Total
(i) Undisputed Trade Receivables								
-Considered Good	-	17	-	119		-	-	135
-Considered Doubtful								
(ii) Disputed Trade Receivables								
-Considered Good	-	-	-	-		-	-	-
-Considered Doubtful								
Total	-	17	-	119		-	-	135

Trade Receivables ageing as on 31.03.2022

Amount in Rs.'000

Particular	Unbilled Revenue	<6 Months	6months to 1Year	1-2 years		2-3 Years	>3Years	Total
(i) Undisputed Trade Receivables								
-Considered Good	-	-	2	-		-	-	2
-Considered Doubtful								
(ii) Disputed Trade Receivables								
-Considered Good	-	-	-	-		-	-	-
-Considered Doubtful								
Total	-	-	2	-		-	-	2

10. CASH AND CASH EQUIVALENTS

Amount in Rs.'000

Particulars	As at 31st March 2024	As at 31st March 2023
Balances with Banks		
- In Current Accounts	1,663	1,809
- In Deposit Accounts	3,599	3,519
Cash in Hand		
- Cash		-
Total	5,262	5,328

GNANOBA & BHAT CHARTERED ACCOUNTANTS BANGALORE

OVERTURE HOSPITALITIES PVT. LTD. Bangalore

OVERTURE HOSPITALITIES PRIVATE LIMITED
NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024

11. SHORT TERM LOANS AND ADVANCES

Amount in Rs.'000

Particulars	As at 31st March 2024	As at 31st March 2023
Unsecured, Considered good		
Others Advance	-	-
Balance with government Authorities	-	-
Advance from KSBCL	149	
TDS Receivables	18	85
Total	167	85

12. OTHER CURRENT ASSETS

Amount in Rs.'000

Particulars	As at 31st March 2024	As at 31st March 2023
Prepaid Expenses		8
Interest Accrued	9	-
Total	9	8

GNANOBA & BHAT CHARTERED ACCOUNTANTS BANGALORE

OVERTURE HOSPITALITIES PVT. LTD. Bangalore

OVERTURE HOSPITALITIES PRIVATE LIMITED
NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024

5. PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

Amounts in Rs.'000

PARTICULARS	GROSS BLOCK - COST				DEPRECIATION / IMPAIRMENT					NET BLOCK	
	As at 01.04.2023	Additions	Deductions /Adjustments	As at 31.03.2024	As at 01.04.2023	For the Year	Deductions / Adjustments	Impairment loss	As at 31.03.2024	As at 31.03.2024	As at 31.03.2023
Property, Plant & Equipment (A)											
Leasehold Improvements	2,425	-	-	2,425	2,370	54	-	-	2,424	1	54
Plant and Machinery	4,920	-	-	4,920	3,280	335		-	3,615	1,306	1,641
Furniture & Fixtures	1,157	-	-	1,157	1,131	9	-	-	1,141	16	26
Office Equipment	297	-	-	297	297	-	-	-	297	-	-
Computers	345	-	-	345	345	-	-	-	345	-	-
Total (A)	9,144	-	-	9,144	7,423	399	-	-	7,822	1,322	1,721
Intangible Assets (B)											
Software	124	-	-	124	124	-	-	-	124	-	-
Total (B)	124	-	-	124	124	-	-	-	124	-	-
Total (A) +(B)	9,268	-	-	9,268	7,547	399	-	-	7,946	1,322	1,721

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2023

5. PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

Amounts in Rs.'000

PARTICULARS	GROSS BLOCK - COST				DEPRECIATION / IMPAIRMENT					NET BLOCK	
	As at 01.04.2022	Additions	Deductions /Adjustments	As at 31.03.2023	As at 01.04.2022	For the Year	Deductions / Adjustments	Impairment loss	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022
Property, Plant & Equipment (A)											
Leasehold Improvements	2,425	-	-	2,425	2,292	79	-	-	2,370	54	133
Plant and Machinery	4,920	-	-	4,920	2,944	335		-	3,280	1,641	1,976
Furniture & Fixtures	1,157	-	-	1,157	1,122	9	-	-	1,131	26	35
Office Equipment	297	-	-	297	296	1	-	-	297	0	1
Computers	345	-	-	345	345	-	-	-	345	-	-
Total (A)	9,144	-	-	9,144	6,999	424	-	-	7,423	1,721	2,145
Intangible Assets (B)											
Software	124	-	-	124	124	-	-	-	124	-	-
Total (B)	124	-	-	124	124	-	-	-	124	-	-
Total (A) +(B)	9,268	-	-	9,268	7,123	424	-	-	7,547	1,721	2,145

GNANOBA & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

OVERTURE HOSPITALITIES PVT. LTD. Bangalore

OVERTURE HOSPITALITIES PRIVATE LIMITED
NOTES FORMING PART OF STATEMENT OF PROFIT AND LOSS

13. REVENUE FROM OPERATIONS

Amounts in Rs.'000

Particulars	Year Ended 31st March 2024	Year Ended 31st March 2023
Sale of Food, Beverage	-	129
Other Operating Income	-	-
Total	-	129

14. OTHER INCOME

Amounts in Rs.'000

Particulars	Year Ended 31st March 2024	Year Ended 31st March 2023
Interest on FD	189	65
Equipment Rental Income	-	1,500
Miscellaneous Income	58	0
Interest on IT Refund	2	11
Total	248	1,577

15. COST OF FOOD AND BEVERAGES CONSUMED

15(a) - Consumption of Food and Beverages

Amounts in Rs.'000

Particulars	Year Ended 31st March 2024	
	Value Rs.	%
Indigenously procured	-	0%
Total	-	0.00%

Amounts in Rs.'000

Particulars	Year Ended 31st March 2023	
	Value Rs.	%
Indigenously procured	6	100%
Total	6	100.00%

15(b) - Food and Beverages under broad heads

Amounts in Rs.'000

Particulars	Year Ended 31st March 2024	Year Ended 31st March 2023
Opening Stock	5	11
Add: Purchases	-	-
	5	11
Less: Consumption	-	6
Closing Stock	5	5
Total	-	6

GNANOBA & BHAT CHARTERED ACCOUNTANTS BANGALORE

OVERTURE HOSPITALITIES PVT. LTD. Bangalore

OVERTURE HOSPITALITIES PRIVATE LIMITED
NOTES FORMING PART OF STATEMENT OF PROFIT AND LOSS

16. EMPLOYEE BENEFIT EXPENSES

Amounts in Rs.'000

Particulars	Year Ended 31st March 2024	Year Ended 31st March 2023
Salaries and Wages	-	-
Contribution to Provident Fund and Other Funds	-	-
Staff Welfare Expenses	-	-
Total	-	-

17. OTHER EXPENSES

Amounts in Rs.'000

Particulars	Year Ended 31st March 2024	Year Ended 31st March 2023
Audit Fees	35	41
Bank Charges	4	6
Insurance	13	10
Rates and Taxes	12	17
Repairs and Maintenance - Others	-	12
Rent	-	7
Travelling and Conveyance	-	0
Professional fee	15	-
Total	79	92

Amounts in Rs.'000

Payment to Auditors	Year Ended 31st March 2024	Year Ended 31st March 2023
- Statutory Audit (The amount is exclusive of taxes)	30	30

18. ADDITIONAL DISCLOSURES TO THE FINANCIAL STATEMENTS

Foreign Currency Exposure that has not been hedged by a derivative instrument or otherwise -		
- Debtors against export of goods		
- Advances paid towards capital goods		
- Advances paid towards materials		
- Creditors against import of goods		

Note: Figures in brackets denote previous year's figures

Particulars	Year Ended 31st March 2024	Year Ended 31st March 2023
Expenditure in foreign currency	-	-
Earnings in foreign currency	-	-
Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
Contingent Liabilities not provided for	-	-
Claims against the Company not acknowledged as debts	-	-

GNANOBA & BHAT CHARTERED ACCOUNTANTS BANGALORE

OVERTURE HOSPITALITIES PVT. LTD. Bangalore

OVERTURE HOSPITALITIES PRIVATE LIMITED
NOTES FORMING PART OF STATEMENT OF PROFIT AND LOSS

19. ADDITIONAL DISCLOSURES AS PER ACCOUNTING STANDARDS

Related Party Transactions

Description of relationship	Name of related party
Enterprise in which Director is a member	Mangii Cafes Private Limited
Enterprises and their relatives exercise significant influence	Prestige Leisure Resorts Private Limited Mirah Hospitality & Food Solutions Private Limited Prestige Amusements Private Limited Prestige Retail Ventures Limited Falcon Property Management Services
Key Management Personnel	Gaurav Goenka Omer Bin Jung Anjum Jung

Details of Transactions

Particulars	Amounts in Rs.'000	
	2023-24	2022-23
Payments made towards expenses		
Prestige Leisure Resorts Private Limited	-	-
Prestige Retail Ventures Limited	-	-
Falcon Property Management Services	-	-
Balances Outstanding at the end of the year	Cr / (Dr)	Cr / (Dr)
Prestige Amusements Private Limited	-	-
Prestige Estates Projects Limited	-	-
Prestige Estates Projects Limited - Security Deposit	-	-
Prestige Leisure Resorts Private Limited	-	-
Prestige Leisure Resorts Private Limited - Security Deposit	-	-
Falcon Property Management Services	-	-

20. RECONCILIATION :

Debtors, Creditors and Loans and Advances are subject to confirmation and reconciliation. Necessary adjustments will be made as and when the accounts are reconciled

21. PRIOR PERIOD COMPARATIVES

The previous year's figures have been accordingly re-grouped / re-classified to confirm to the current year's classification.

22. Disclosure on Quantitative Details

Inventories and consumables - It is not feasible to maintain the quantitative details of the pantry material consumed at restaurants during the year.

GNANOBA & BHAT CHARTERED ACCOUNTANTS BANGALORE

OVERTURE HOSPITALITIES PVT. LTD. Bangalore

OVERTURE HOSPITALITIES PRIVATE LIMITED

Notes 23:forming part of the financial statements for the year ending 31.03.2024

Ratios for the year ending March 31, 2024 and March 31, 2023

Sl.No	Particular	Numerator	Denominatior	As at March 31st,		Variance(in%)	Reasons for variance if morethan 25%
				2024	2023		
1	Current Ratio	Current Asset	Current Liabilities	8.17	1.43	472.14	Reduction in turnover and repayment / writeback of old payables
2	Return on Equity Ratio	Profit less Preference dividend	Shareholder's Equity	(0.03)	0.15	(121.89)	Reduction in turnover and profitability
3	Inventory Turnover Ratio	Net Credit sales	Average Inventory	-	7.80	(100.00)	No trading activity during the year
4	Trade Receivable Turnover Ratio	Net Credit sales	Average Trade Receivable	-	-	-	N.A
5	Trade Payable Turnover Ratio	Net Credit Purchase	Average Trade Payables	-	0.73	(100.00)	No trading activity during the year
6	Net Capital Turnover ratio	Net Credit sales	Working Capital	-	0.27	(100.00)	Reduction in turnover and repayment / writeback of old payables
7	Net Profit Ratio	Net Profit	Net Sales	-	9.19	(100.00)	No trading activity during the year
8	Return on capital employed	Profit before taxes + Exceptional Items	Capital Employed	(0.03)	0.12	(122.80)	No trading activity during the year

GNANOBA & BHAT CHARTERED ACCOUNTANTS BANGALORE

OVERTURE HOSPITALITIES PVT. LTD. Bangalore

OVERTURE HOSPITALITIES PRIVATE LIMITED

NOTE - 24
SIGNIFICANT ACCOUNTING POLICIES

1. METHOD OF ACCOUNTING

The accounts have been prepared under the historical cost convention and on the basis of the going concern, with revenues recognized and expenses accounted on their accrual, including provisions/adjustments for committed obligations and amounts determined as payable or receivable during the year.

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires that the management makes estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of financial statements, and the reported amounts of revenue and expenses during the reported year. Actual results could differ from those estimates.

The financial statements generally prepared in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

2. PROPERTY, PLANT AND EQUIPMENT

Property, Plant and Equipments and Intangible assets are stated at cost of acquisition inclusive of freight, duties and incidental expenditure relating to the acquisition such as cost of installation / erection and interest up to the date of commissioning of the asset as applicable.

3. DEPREICIATION

Depreciation on Property, Plant and Equipments provided in the accounts is on Straight Line Method and the life of the assets adopted is as per the life prescribed under Schedule – II to the Companies Act, 2013. Accordingly, the life of the assets is determined as under.

Particulars of Asset	Life of the Assets (in Years)
Plant & Machinery	15
Office Equipment	5
Computers & Laptops	3
Software	3
Furniture & Fixtures	8
Leasehold Improvements	6

4. INVENTORY

Stock of food and beverages, stores and other operating supplies are carried at the lower of cost or net realizable value.

5. RETIREMENT BENEFITS

Short term employee benefits are recognized as expenses at the undiscounted amounts in the profit & loss account of the year in which the related service is rendered.

6. BORROWING COST

Borrowing cost that is attributable to the acquisition /construction of fixed assets are capitalized as part of cost of respective assets. Other borrowing costs are recognized as expenses in the year in which they arise.

GNANOBA & BHAT CHARTERED ACCOUNTANTS BANGALORE

OVERTURE HOSPITALITIES PVT. LTD. Bangalore

7. **TAXATION**

The current charge for income tax is calculated in accordance with the relevant tax regulations applicable to the Company. Deferred tax assets and liabilities are recognized for future tax consequences attributable to the timing differences that result between the profit offered for income tax and the profit as per financial statements. Deferred tax assets and liabilities are measured as per the tax rates / laws that have been enacted or substantively enacted by the Balance Sheet Date.

8. **REVENUE RECOGNITION**

Revenue is recognized to the extent that it can be reliably measured and is probable that the economic benefits will flow to the company.

9. **EXPENDITURE**

Expenses are accounted for on the accrual basis and provisions are made for all known losses and liabilities.

10. **PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liability is disclosed when there is a possible / present obligation arising out of past events, but probably will not require an outflow of resources embodying economic benefits. When there is a possible / present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

11. **IMPAIRMENT OF ASSETS**

The carrying amounts of the fixed assets are not less than recoverable amount hence no adjustment in impairment of assets is required.

For Gnanoba & Bhat,
Chartered Accountants,
Firm Regn No. 000939S

GNANOBA & BHAT BANGALORE CHARTERED ACCOUNTANTS

K R GNANOBA
Partner
M.No. 023137

For and on behalf of the Board

OMER BIN JUNG
Director
DIN: 01271310

ANJUM JUNG
Director
DIN: 02897704

OVERTURE HOSPITALITIES PVT. LTD. Bangalore

Place: Bengaluru
Date : 5th September, 2024

ASSESSE : OVERTURE HOSPITALITIES PRIVATE LIMITED	CIRCLE /ITO ITO Ward 5(1)(1)
ADDRESS : 204/A ,COLLECTION NO 24, UB CITY, COMET BLOCK, VITTAL MALLYA ROAD BENGALURU - 560 001	PAN NO. AABCO6649M
STATUS : Private Limited Company	PREVIOUS YEAR ENDED 31-03-2024
BANK : HDFC- KASTURBA ROAD	
IFSC : HDFC0000009	
BANK A/c : 00092000016181	ASSESSMENT YEAR 2024-25
DOI : 01-06-2012	

COMPUTATION OF INCOME

I. INCOME FROM BUSINESS :	Rs.	Rs.	Rs.
Net Profit/(Loss) for the year ended 31st March 2024 as per the attached Profit & Loss Account		(2,69,558)	
Add: Inadmissible Expenses			
- Depreciation as per books	3,98,622		
- Non deduction of TDS u/s 40(a)(ii)	10,620		
- Loss on Sale of Fixed Assets			
- Prior period exp	39,571		
- Disallowances U/s 36(1)(va)	-		
		4,48,813	
Less: Admissible Expenses / Considered under other heads			
- Depreciation as per Income Tax	2,90,503		
- Reversal of provision for bonus	-		
- Interest Income on Fixed Deposit	1,88,608		
- Interest received on Income Tax Refund			
- Bonus u/s 43B paid on			
	4,79,111	4,79,111	
NET INCOME FROM BUSINESS		(2,99,856)	**(2,99,856)**
II. INCOME FROM OTHER SOURCES:			
- Interest on FD	1,88,608		
- Interest received on IT Refund			
NET INCOME FROM OTHER SOURCE		1,88,608	
Less: Unabosrobed depreciation - AY 2017-18			**1,88,608**
GROSS TOTAL INCOME			(1,11,248)
TAXABLE INCOME			-

Note:

1. Tax on above Income U/s 115BAA	-
2. Surchange @ 10%	-
3. Tax & Surcharge	-
4. Education & Health Cess @ 4 % on above	-
5. Total Tax & Cess Payable	-
6. Tax Deducted at Source	16,311
7. Tax Collected at Source - KSBCL	991
8. Advance Tax Payable	-
9. Advance tax paid	-
10. Balance tax payable	-
11. Interest u/s 234 B	-
12. Interest u/s 234 C	-
13. Tax Payable / (Refund)	**(17,300)**

For OVERTURE HOSPITALITIES PRIVATE LIMITED

Place : Bengaluru
Date : 5th September, 2024

DIRECTOR

OVERTURE HOSPITALITIES PVT. LTD. Bangalore